



Employer Bankdraft Acceptance Program

This form must be signed by an authorized representative of the Employer/Organization named below. It is not an application for insurance. This is a fillable form and can be completed on your computer. You may also print and complete the form by hand.

Please Print

Name of Company (Employer) or Organization

Company, Payroll Contact or Outside Administrator

Email

Address

City

State

Zip

Phone Number/Extension

Fax Number

Number of Eligible Employees

Start Date For Enrollment

Date of First Payroll Deduction

If deductions are made through payroll Allow 6 weeks from the end of the enrollment in setting effective date.

Type of Business

Requested Effective Date

Agent Name

Agent #

Agent Phone #

Agent Email Address

We, the employer, wish to participate in Philadelphia American Life Insurance Company's (PALIC) Bankdraft Program. Our Payroll Department is prepared to honor the requests signed by our employees for benefits offered by PALIC.

The employer agrees to allow access to the employees / members / associates so that they may participate in a bank draft billing from:

- The employees individual accounts if they so desire
Through the Companies bankdraft account

If a company bankdraft is selected the employer agrees to be responsible for removing employees from the bankdraft account once the employee is no longer eligible to participate in the Companies bankdraft program and that PALIC will not be responsible for refunding any employees premium if the employer failed to notify PALIC prior to processing the deduction from the employers account. We also agree to honor all changes resulting from premium increases due to age changes, rate increase and dependent eligibility when presented.

Please check the appropriate box:

- If approved by PALIC's underwriting department, each application will be issued individually, as of the above requested effective date. Any policies issued after the initial requested effective date or additions will become effective on the same day of the month as the original effective date.
All of the applied for applications will be held for issue until all applications have been underwritten. With this method it is understood that one individual applied for application may substantially delay the issuance of all policies.

We acknowledge that PALIC assumes no responsibility for compliance with the Employee Retirement Security Act of 1974 (ERISA) and amendments thereto, nor does it maintain that the policy is designed or marketed to comply with the requirement contained therein. PALIC is not acting as a sponsor as defined in ERISA.

SIGNATURE OF ADMINISTRATOR

DATE